

AMENDMENT TO THE SPECIFICATION

Please replace the Abstract with the following:

- 5 A method and apparatus for a home asset management account system is provided that comprises combines a first mortgage account and an equity line of credit (LOC)[[,]] and offers a periodic sweep feature between the first mortgage and equity LOC, a periodic property value review feature of the first mortgage, and a statement feature that provides a customer valuable information on the subject property estimated value and
- 10 the relationship between the first mortgage and the equity LOC. The first mortgage and equity LOC[[,]] results from a proprietary automated decisioning/pricing system, the periodic sweep feature, the periodic property value review feature, and a unique statement feature are bundled into a financial package available for customers. The equity LOC in one preferred embodiment is a renewable home equity line of credit
- 15 providing a combined loan to value (CLTV) from 0.01% to 100% at time of loan closing. The periodic sweep feature preferably performs a quarterly principal sweep from the first mortgage to the equity LOC. The periodic review feature preferably is performed annually. Provided is a method and apparatus for one stop shopping having one application, one closing to attend, one underwriting decision, and a single point of
- 20 customer servicing.